

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re: GERAGE, FRANK J.

§ Case No. 119-45728

GERAGE, BARBARA A.

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 23, 2019. The undersigned trustee was appointed on September 23, 2019.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 46,803.34

Funds were disbursed in the following amounts:

Payments made under an

interim distribution	0.00
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Administrative expenses	0.00
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Bank service fees	99.70
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Other payments to creditors	0.00
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Non-estate funds paid to 3rd Parties	0.00
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Exemptions paid to the debtor	0.00
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Other payments to the debtor	0.00
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Leaving a balance on hand of ¹	\$ 46,703.64
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/13/2020 and the deadline for filing governmental claims was 03/21/2020. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$5,430.33. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$5,430.33, for a total compensation of \$5,430.33.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/29/2020 By: /s/GREGORY M. MESSER, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 119-45728**Trustee:** (520670) GREGORY M. MESSER, TRUSTEE**Case Name:** GERAGE, FRANK J.
GERAGE, BARBARA A.**Filed (f) or Converted (c):** 09/23/19 (f)**§341(a) Meeting Date:** 11/05/19**Period Ending:** 10/29/20**Claims Bar Date:** 10/13/20

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 47 Canon Drive, NY 10314-0000, Staten Island NY	345,000.00	0.00		0.00	FA
2 2005 Ford Focus, 81,000 miles. Entire property v	1,002.00	0.00		0.00	FA
3 bed, dining room table, couch, misc.	3,000.00	0.00		0.00	FA
4 2 tvs, ipad, laptop, 2 cell phones	950.00	0.00		0.00	FA
5 clothing, shirt, pants, misc.	600.00	0.00		0.00	FA
6 ring, earrings	200.00	0.00		0.00	FA
7 checking: Citibank ending in 3611	0.00	0.00		0.00	FA
8 checking: TD Bank ending in 8443	0.00	0.00		0.00	FA
9 Int. in Ins. policies: North American Company Te	0.00	0.00		0.00	FA
10 INHERITANCE FROM MOTHER'S ESTATE (u) Debtor was holding in Chase Bank account.	20,000.00	20,000.00		46,803.34	FA
10 Assets Totals (Excluding unknown values)	\$370,752.00	\$20,000.00		\$46,803.34	\$0.00

Major Activities Affecting Case Closing:

11/05/19 - The Trustee examined the Debtor at the Section 341a meeting.

11/8/19 - The Trustee filed a report of no distribution.

2/6/20 - The Trustee was advised that the Debtor's mother had passed away and he receive an inheritance within 6 months of the filing of the bankruptcy case.

3/11/20 - The Trustee brought on a motion to reopen the bankruptcy case to administer the asset.

4/28/20 - The Trustee's motion was granted by the Court

6/9/20 - Trustee reappointment.

7/8/20 - The Trustee made a demand for the turn over of the inheritance proceeds.

Form 1

Individual Estate Property Record and Report

Asset Cases

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GERAGE, BARBARA A.**Filed (f) or Converted (c):** 09/23/19 (f)**§341(a) Meeting Date:** 11/05/19**Period Ending:** 10/29/20**Claims Bar Date:** 10/13/20

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Trustee brought on a motion to reopen to administer the inheritance as an asset of the estate..

Initial Projected Date Of Final Report (TFR): November 1, 2020**Current Projected Date Of Final Report (TFR):** November 1, 2020

Form 2

Cash Receipts And Disbursements Record

Case Number: 119-45728

Case Name: GERAGE, FRANK J.
GERAGE, BARBARA A.

Taxpayer ID #: **-***3655

Period Ending: 10/29/20

Trustee: GREGORY M. MESSER, TRUSTEE (520670)

Bank Name: Mechanics Bank

Account: *****5766 - Checking Account

Blanket Bond: \$48,172,046.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/20/20	{10}	FRANK J. GERAGE	TURN OVER OF INHERITANCE	1229-000	11,473.37		11,473.37
08/20/20	{10}	FRANK J. GERAGE	TURN OVER OF INHERITANCE	1229-000	35,329.97		46,803.34
08/31/20		Mechanics Bank	Bank and Technology Services Fee	2600-000		19.94	46,783.40
09/30/20		Mechanics Bank	Bank and Technology Services Fee	2600-000		79.76	46,703.64

ACCOUNT TOTALS	46,803.34	99.70	\$46,703.64
Less: Bank Transfers	0.00	0.00	
Subtotal	46,803.34	99.70	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$46,803.34	\$99.70	

Net Receipts : 46,803.34

Net Estate : \$46,803.34

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****5766	46,803.34	99.70	46,703.64
	\$46,803.34	\$99.70	\$46,703.64

EXHIBIT C**Case: 119-45728****GERAGE, FRANK J.**

Claims Bar Date: 10/13/20

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	GREGORY M. MESSER,TRUSTEE 26 COURT STREET SUITE 2400 BROOKLYN, NY 11242 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 09/23/19		\$5,430.33 \$5,430.33	\$0.00	\$5,430.33
	LAW OFFICE OF GREGORY MESSER, PLLC 26 COURT STREET SUITE 2400 BROOKLYN, NY 11242 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 09/23/19	APPLICANT WILL NOT SEEK FEES IN THIS ESTATE.	\$0.00 \$0.00	\$0.00	\$0.00
1	Vincent M. Lentini, Esq. 1129 Northern Blvd. Ste 404 Manhasset, NY 11030 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/28/20		\$17,637.00 \$17,637.00	\$0.00	\$17,637.00
2	TD Bank, N.A. c/o Schiller Knapp Lefkowitz & Hertz LLP,950 New Loudon Road Latham, NY 12110 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/15/20		\$5,534.17 \$5,534.17	\$0.00	\$5,534.17
3	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/16/20		\$8,544.66 \$8,544.66	\$0.00	\$8,544.66
4	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/30/20		\$3,950.45 \$3,950.45	\$0.00	\$3,950.45
5	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/30/20		\$237.03 \$237.03	\$0.00	\$237.03
6	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/12/20		\$473.98 \$473.98	\$0.00	\$473.98

EXHIBIT C**Case: 119-45728****GERAGE, FRANK J.**

Claims Bar Date: 10/13/20

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
7	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/12/20		\$608.18 \$608.18	\$0.00	\$608.18
8	Citibank, N.A. 5800 S Corporate PI Sioux Falls, SD 57108-5027 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/11/20		\$2,690.82 \$2,690.82	\$0.00	\$2,690.82
9	Citibank, N.A. 5800 S Corporate PI Sioux Falls, SD 57108-5027 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/11/20		\$8,259.92 \$8,259.92	\$0.00	\$8,259.92
10	Department Stores National Bank c/o Quantum3 Group LLC PO Box 657 Kirkland, WA 98083-0657 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/14/20		\$133.78 \$133.78	\$0.00	\$133.78
11	Citibank, N.A. 5800 S Corporate PI Sioux Falls, SD 57108-5027 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/24/20		\$3,763.08 \$3,763.08	\$0.00	\$3,763.08
12	Citibank, N.A. 5800 S Corporate PI Sioux Falls, SD 57108-5027 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/24/20		\$3,099.09 \$3,099.09	\$0.00	\$3,099.09
13	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk, VA 23541 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/08/20		\$257.18 \$257.18	\$0.00	\$257.18
14	Frank Tarulli 8322 14th Ave. Brooklyn, NY 11228 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/08/20		\$9,500.00 \$9,500.00	\$0.00	\$9,500.00
15	Matthew Funeral Home and Cremation Services, Inc. 2508 Victory Boulevard Staten Island, NY 10314 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 10/14/20		\$6,590.83 \$6,590.83	\$0.00	\$6,590.83

Case Total:**\$0.00****\$76,710.50**

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 119-45728

Case Name: GERAGE, FRANK J.

Trustee Name: GREGORY M. MESSER, TRUSTEE

Balance on hand: \$ 46,703.64

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 46,703.64

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - GREGORY M. MESSER, TRUSTEE	5,430.33	0.00	5,430.33
Attorney for Trustee, Fees - LAW OFFICE OF GREGORY MESSER, PLLC	0.00	0.00	0.00

Total to be paid for chapter 7 administration expenses: \$ 5,430.33Remaining balance: \$ 41,273.31

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 41,273.31

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 41,273.31

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 64,689.34 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 63.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Vincent M. Lentini, Esq.	17,637.00	0.00	11,252.83
2	TD Bank, N.A.	5,534.17	0.00	3,530.93
3	Discover Bank	8,544.66	0.00	5,451.69
4	American Express National Bank	3,950.45	0.00	2,520.48
5	American Express National Bank	237.03	0.00	151.23
6	American Express National Bank	473.98	0.00	302.41
7	American Express National Bank	608.18	0.00	388.03
8	Citibank, N.A.	2,690.82	0.00	1,716.81
9	Citibank, N.A.	8,259.92	0.00	5,270.02
10	Department Stores National Bank	133.78	0.00	85.35
11	Citibank, N.A.	3,763.08	0.00	2,400.93
12	Citibank, N.A.	3,099.09	0.00	1,977.29
13	Synchrony Bank	257.18	0.00	164.09
14	Frank Tarulli	9,500.00	0.00	6,061.22

Total to be paid for timely general unsecured claims: \$ 41,273.31
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 6,590.83 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
15	Matthew Funeral Home and Cremation Services, Inc.	6,590.83	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00